

BLACKFINCH SPRING VENTURE CAPITAL TRUST (VCT)

Hosted by Dr Nic Pillow



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This presentation is an advertisement and not a prospectus. The offer for subscription described in this presentation is being made pursuant to a prospectus that has been approved by the FCA and published by Blackfinch Spring VCT plc (the “Prospectus”), setting out the terms of the offer. The Prospectus is available on the Blackfinch Spring VCT plc website (<https://blackfinch.investments/vct/>).



ABOUT BLACKFINCH



Inspired by Charles Darwin
and 'Darwin's finches'



Built on over **30 years of**
investment track record



Over **£900 million**
under management



Experienced **team of**
over 150 people
across the UK



Experience across
multi-asset investing,
renewable energy, property
lending, AIM and start-up
and scale-up investing



A **UN PRI signatory**,
committed to
responsible investing

Signatory of:





OUR SOLUTIONS



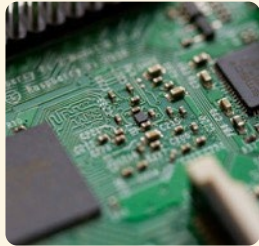
BLACKFINCH ADAPT IHT SERVICE



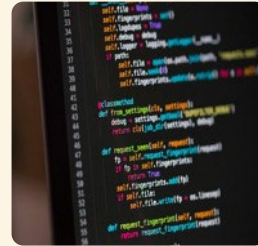
BLACKFINCH ADAPT AIM PORTFOLIOS



BLACKFINCH CORPORATE MANAGEMENT SERVICE



BLACKFINCH VENTURES EIS PORTFOLIOS



BLACKFINCH SPRING VCT

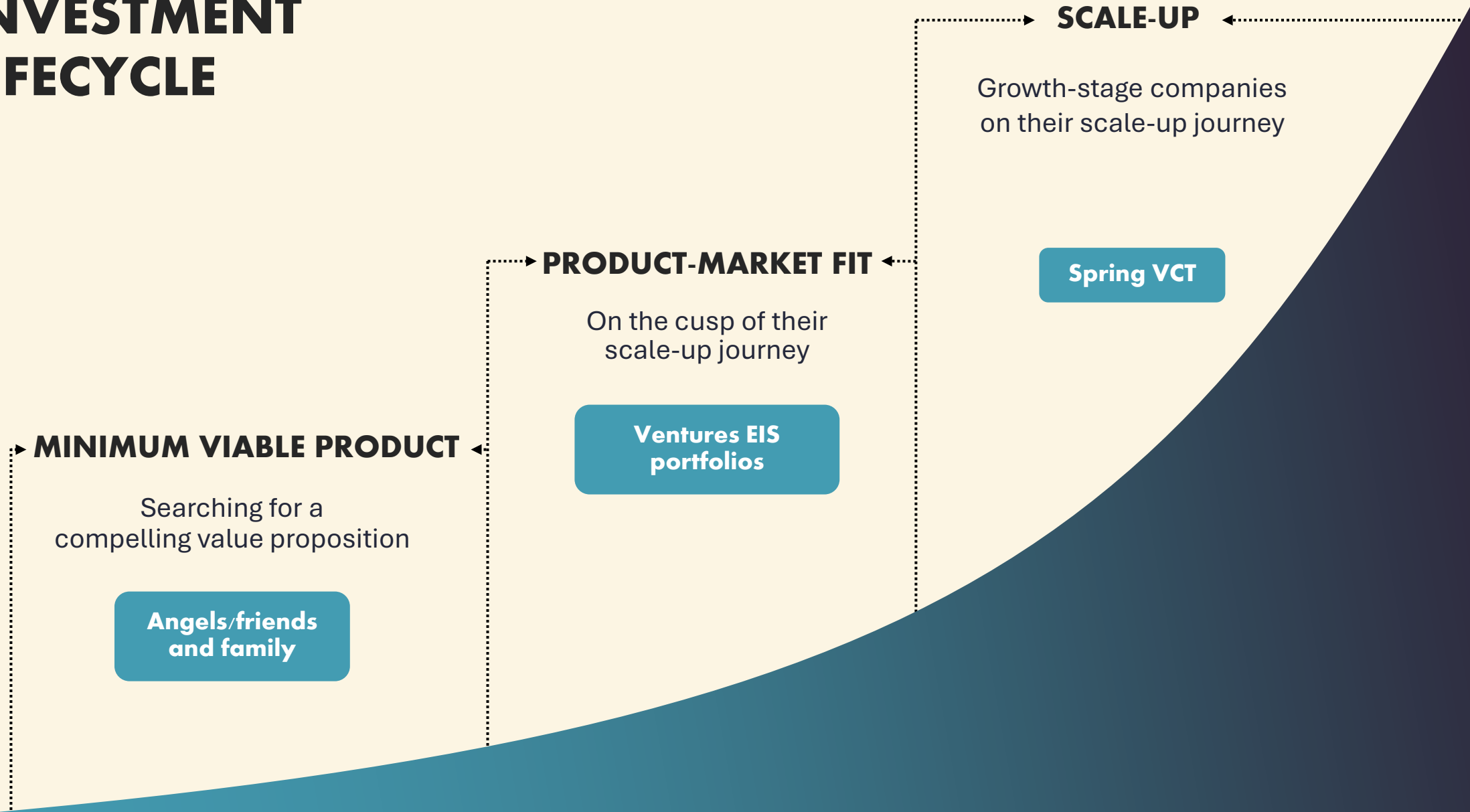


BLACKFINCH ASSET MANAGEMENT

- Tailored Portfolio Service
- Managed Portfolio Service

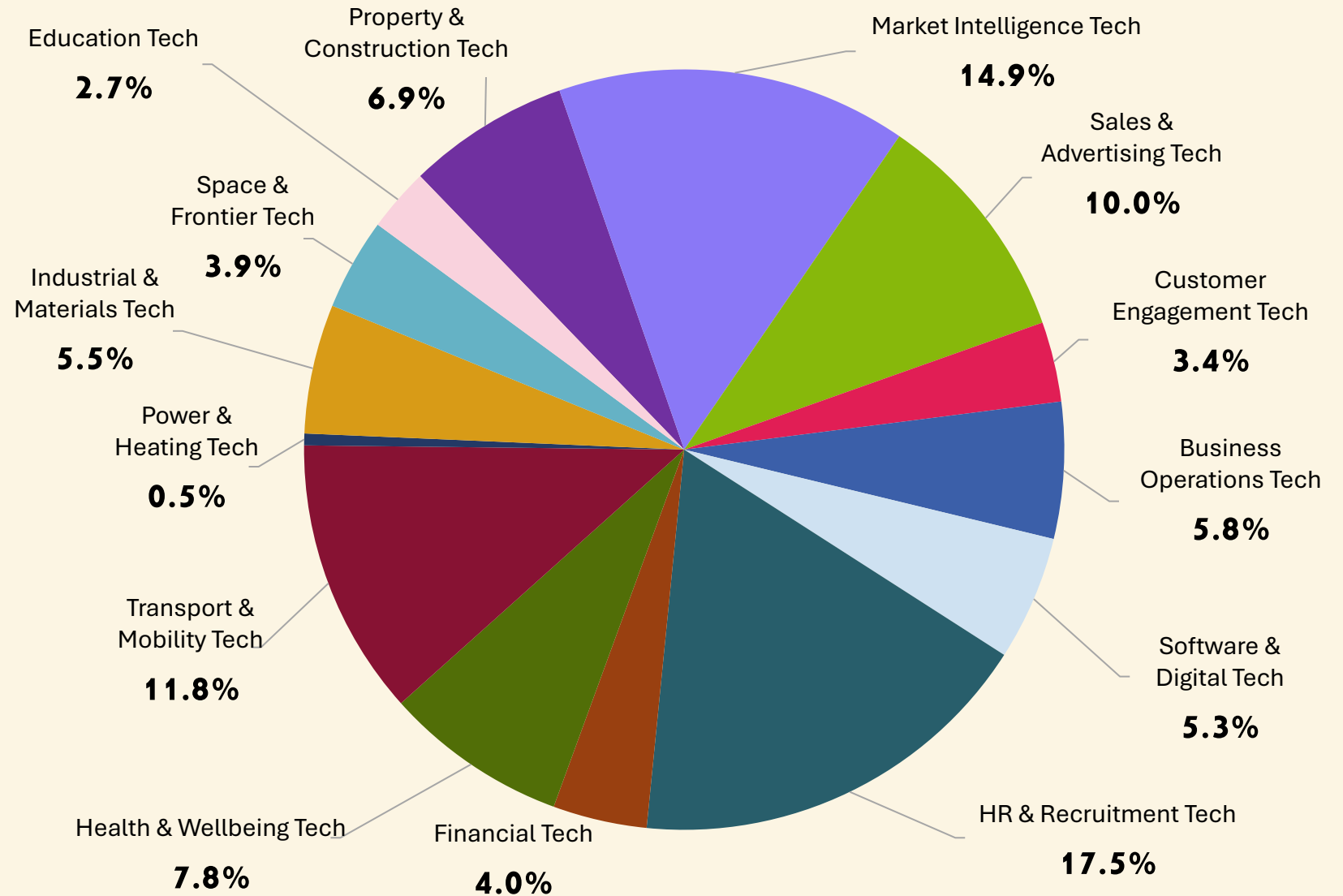


INVESTMENT LIFECYCLE



BLACKFINCH SPRING VCT INVESTMENTS

Based on values as at 30 June 2025.



BLACKFINCH SPRING VCT

FEES & DETAILS

Minimum Investment	£3,000
Raise	£20m with £20m over allotment facility
Regular Dividends	Targeting dividends of 5% of NAV p.a.
Special Dividends	For early and above target exits
Initial Adviser Charge	Up to 5%
Adviser Ongoing Charge	Up to 0.5%
Initial Promotion Fee	2.5%
Effective Investment Management Fee	2%
Performance Fee	20% above 130p or high watermark
Buyback Policy	5% discount to NAV ¹

¹ Subject to director approval, not guaranteed.



EARLY-BIRD DISCOUNT

1% discount on applications received
by 5pm on 15th December 2025

Existing Blackfinch investors are entitled
to an additional **1% loyalty discount**
throughout the offer period



THE VENTURES INVESTMENT TEAM



Dr Dan Appleby



Kimberley Hay



Dr Nic Pillow



Richard Harley



MANAGING PORTFOLIO



Dr Simon
Porter



Winston
Mathew

SOURCING & EXECUTING DEALS



Charles
Horn



Ijaz
Khan



Cameron
Mcgee



Corey
Price

MANAGING PRODUCT



Hassaan
Mehmood



Katie
Connolly



A NETWORK OF PARTNERS

We have grown a network of Venture Partners who are all **experienced founders, industry leaders or technology experts.**



**ANDREW
HUGHES**



**GERALDINE
OSMAN**



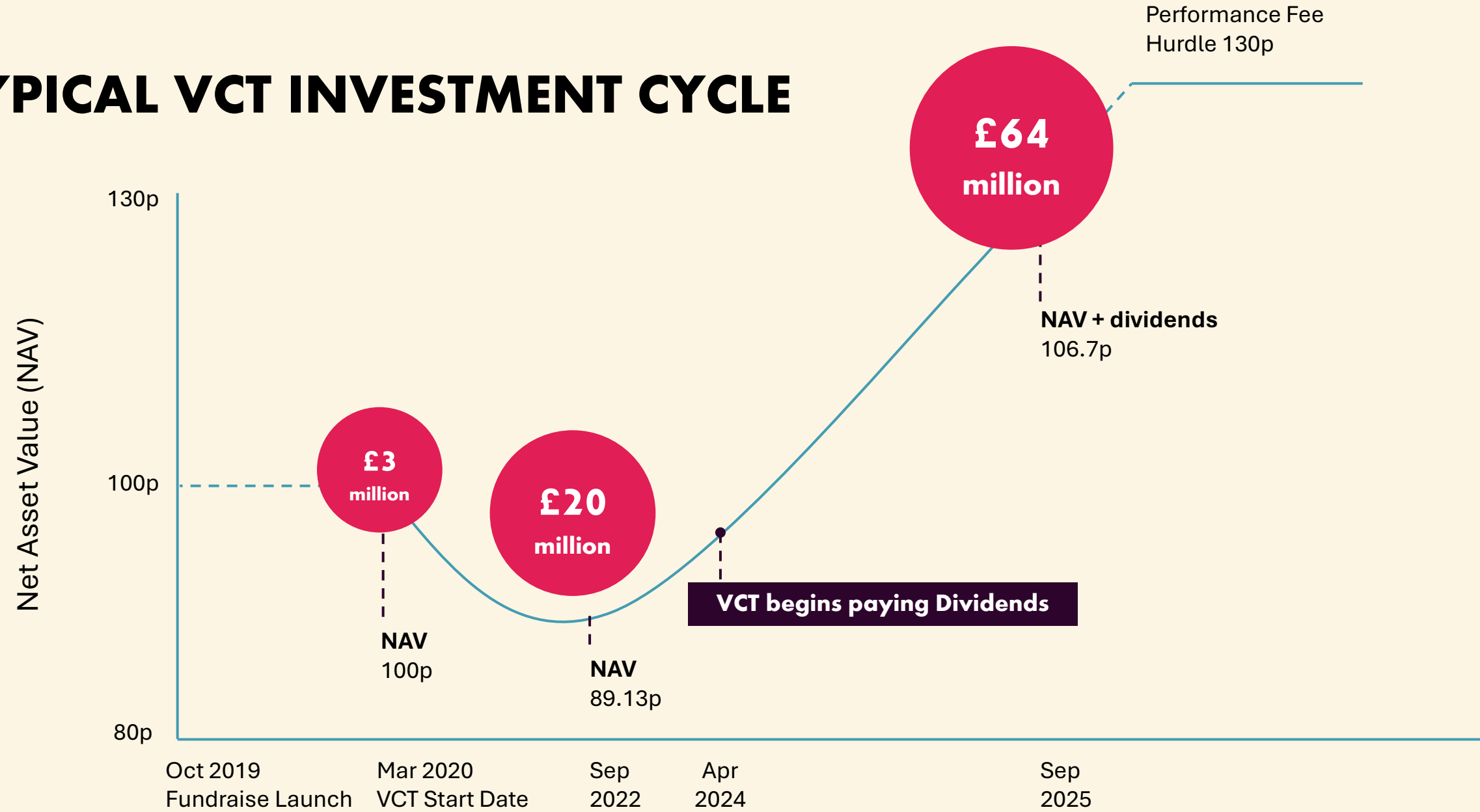
**STEVEN
RAFFE**



**ELIZABETH
CHAMBERS**



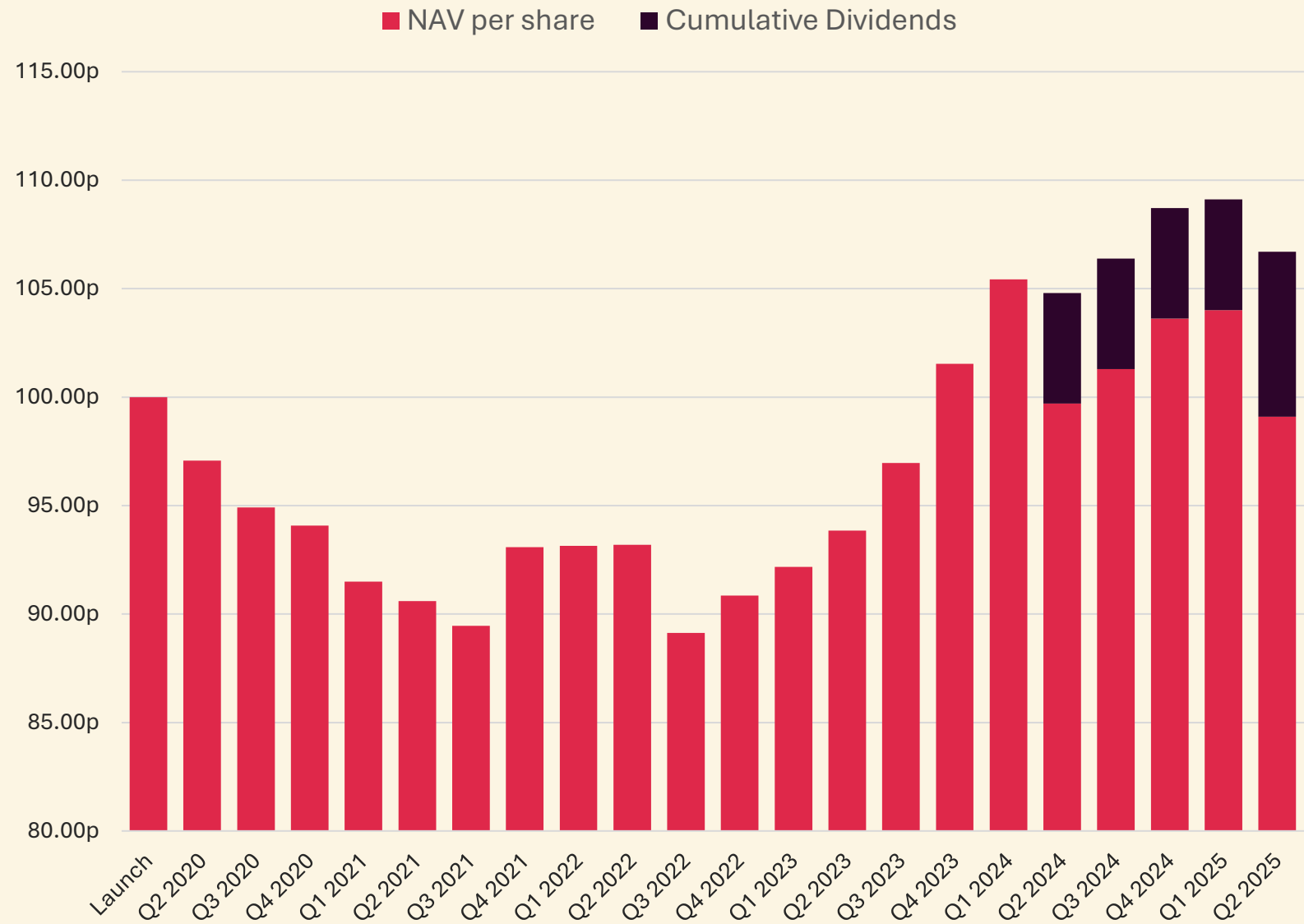
TYPICAL VCT INVESTMENT CYCLE



PERFORMANCE PER SHARE

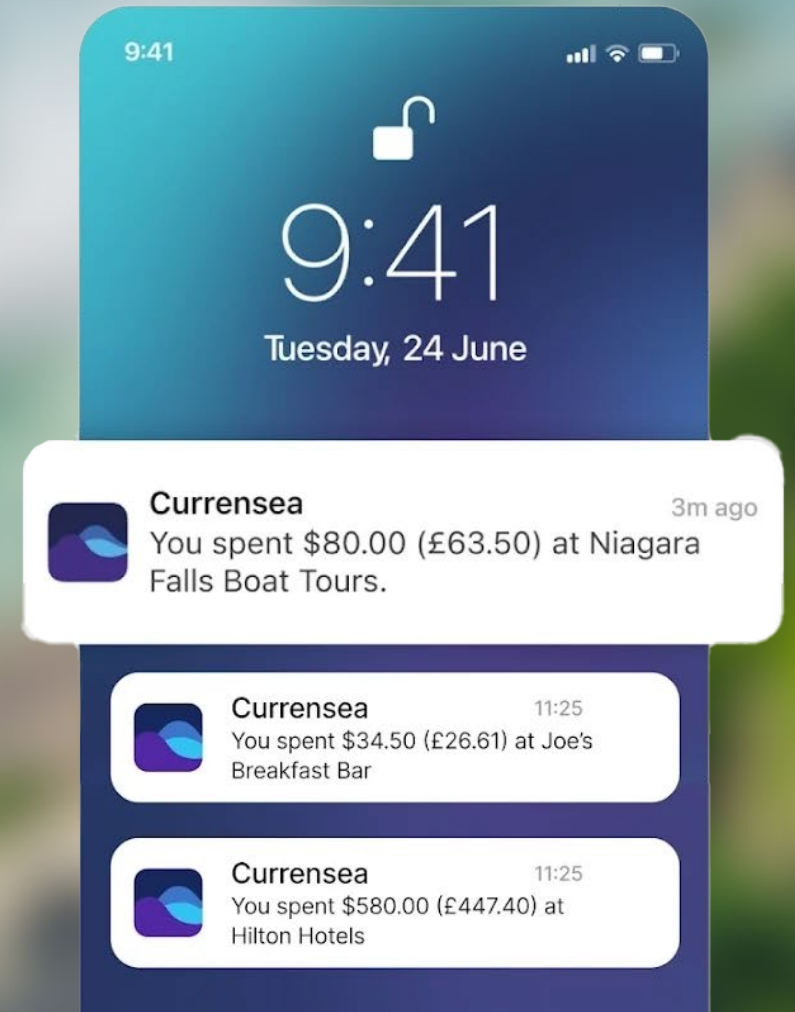
Q2 NAV/Share	99.10p
1-year NAV Total Return	1.9%
3-year NAV Total Return	14.5%
5-year NAV Total Return	9.9%

Performance figures as at 30 June 2025.
Past performance is not an indicator of
future performance.





Currensea is the **UK's first travel debit card linked directly to high street bank accounts**. It enables spending abroad at the lowest exchange fees, without top-ups or new accounts. Currensea also powers a pioneering loyalty debit card from Hilton Hotels.



SPACEFLUX

Spaceflux is a London-based space tech company **tracking satellites and space debris**. Using telescopes and AI, it delivers real-time data to governments and private companies. The company has expanded its global sensor network and secured multiple government and commercial contracts.



WHY INVEST IN SPRING VCT?



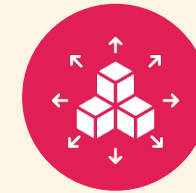
Regular Dividends
(Potential for Special
Dividends)



Expert Team Including
Tech Founders



High Hurdle for
Performance fee



Diverse and growing
portfolio



Strong performance over
the last 2-3 years



Value-Add Venture
Partners

