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EMVC EVERGREEN EIS FUND COVERED BY THIRD PARTY RESEARCH

New report describes its two-pronged investment approach as unique within the EIS market

The EMVC Evergreen EIS Fund (**EIS Fund**), managed by EMV Capital Partners Limited (**EMVCP**), has strengthened its proposition to the advised IFA and Wealth Manager market, with a new report released by specialist investment research firm Hardman & Co. The report highlights EMVCP's combined venture build and co-investment strategy for the EIS Fund; describing it as unique within the EIS market.

The EIS Fund provides investors with exposure to a diversified portfolio of select, high growth deep tech and life sciences companies, where strong IP and capital-efficient models underpin long-term value creation. The EIS Fund invests from late seed to series A and is focused on long-term capital growth.

The report by Hardman & Co. described EMVCP's approach as 'unique,' referencing the 'two-pronged investment approach' combining venture build and co-investment strategies while highlighting that EMVCP being backed by AIM-quoted parent, EMV Capital plc, provides 'greater confidence in its stability, with higher levels of reporting and transparency'.

Dr Brian Moretta, Head of Tax Advantaged Research & Investment Analyst at Hardman & Co., said:

"EMV Capital has a solid investment process, a steady source of potential fund investments from EMVC's existing portfolio of over 70 companies and excellent industry relationships which can benefit companies."

Dr Ilian Iliev, Chief Executive Officer of EMV Capital, added:

"We believe that scale, combined with our venture-build capabilities, sector expertise and access to high-quality deep tech and life sciences opportunities, provides advisers and investors with a differentiated proposition in the EIS market. Having an AIM-quoted parent in EMV Capital plc also provides IFAs and wealth managers with the added assurance and transparency on governance and sustainability of our strategy."

The EIS Fund's differentiated strategy

Investors in the EIS Fund gain access to a sector-focused and established venture platform, combining an experienced investment team, proprietary deal flow, a differentiated investment approach, and a growing track record of company building and value creation. The EIS Fund invests alongside multiple pools of capital, including the wider EIS Practice of EMVCP, EMV Capital plc direct investment, private investors and co-investment partners. This broad ecosystem helps portfolio companies to access follow-on funding as they scale.

EMV Capital combines high-conviction Venture Build investments, supported by its in-house Value Creation Services, with other co-investment opportunities alongside institutional investors, providing both active company building and portfolio diversification.

Opportunities are sourced from its existing portfolio, Cambridge-focused Martlet Capital, leading UK universities, corporate venture networks, family offices and international partners. A significant proportion of future EIS Fund investments are expected to be follow-on rounds into existing portfolio companies, enabling EMV Capital to invest alongside businesses it already knows well and has supported through earlier stages of growth.

Dr. Ilian Iliev concluded:

"The tailwinds behind UK deep tech are significant, and advisers are increasingly aware of that. They are telling us that they want proven managers who can offer genuine diversification within EIS, and that is precisely what we have built our investment approach to deliver."

Important notice

This press release constitutes a non-direct offer financial promotion pursuant to section 21 of the Financial Services and Markets Act 2000 and has been issued and approved by the Investment Manager, EMV Capital Partners Limited (a firm authorised and regulated by the Financial Conduct Authority, FRN: 982590), on 10 September 2026.

Applications for investment may only be made on the basis of the relevant application form, which is available to qualifying investors on request. No reliance is to be placed on the information contained in this press release in making such an application. This material is directed only at persons in the UK. The EMVC Evergreen EIS Fund is a Restricted Mass Market Investment and intends to invest in Non-Readily Realisable Securities, both as defined in the Financial Conduct Authority rules. Such investments are often more risky than investments in quoted securities or shares and less liquid as there is typically no ready market in them. As such, these products are not suitable for all investors and may only be marketed to limited categories of investors relating to knowledge, experience, or financial situation. Investments are long-term holdings with a minimum 3-year holding period in underlying investments required for EIS tax reliefs. Responsibility for an investor, including the legal, regulatory, tax and investment consequences and risks, lies with their financial adviser or with the investor should they choose not to seek advice.

Investors should not invest unless they are prepared to lose all the money they invest. This is a high-risk investment. Past performance is not a reliable indicator of future results. EMVCP does not provide tax advice; tax treatment depends on the individual circumstances of each person or entity and could also change in the future. Investors should seek independent professional tax advice regarding EIS for tax relief.

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About EMV Capital

EMV Capital plc, is a deep tech and life sciences venture capital investment group with an international portfolio of high-growth companies. With a focus on generating superior returns for investors from the fast-growing sectors and technologies that will define our future, EMV Capital invests in, manages and strengthens early-stage IP-rich companies.

EMV Capital holds both direct equity stakes and carried interest in its portfolio companies, creating an evergreen structure that supports extensive growth and value creation. EMV Capital's investment thesis is realised through these capital sources:

- capital-efficient investments through Group balance sheet;
- fund management of the Evergreen EIS and Martlet Capital Funds;
- syndicated investments leveraging its network of third-party investors.

EMV Capital's approach is characterised by its proactive management style, aiming to advance portfolio companies to critical value inflection points by actively engaging with them. Companies are supported through Board representation and the use of its Value Creation Services practice.

Headquartered in London, with a Cambridge presence and strong international links, EMV Capital is quoted on the AIM market of the London Stock Exchange.

www.emvcapital.com

About the EMV Capital Evergreen EIS Fund

The EMVC Evergreen EIS Fund, managed by EMV Capital Partners, has operated since 2018 and provides investors with access to a diversified portfolio of IP-rich, unquoted deep tech and life sciences companies spanning areas including robotics, spacetech, materials science, oncology and medtech. Structured as an evergreen fund, it offers a continuous pipeline of investment opportunities rather than fixed deployment windows.

The EIS Fund invests primarily from late seed through to Series A and typically provides each investor with exposure to approximately eight portfolio companies. Investments are made alongside EMVC's wider venture platform, including capital from EMV Capital plc's group balance sheet, private investor syndicates and co-investment partners, supporting portfolio companies through multiple stages of growth and follow-on funding.

EMVC combines high-conviction venture building, supported by its in-house Value Creation Services, with co-investment alongside institutional and corporate investors. The EIS Fund has a minimum investment of £25,000 and is designed for individual investors and clients of IFAs and wealth managers seeking differentiated EIS exposure beyond the more crowded software and generalist segments of the market.

About Hardman & Co.

Hardman & Co. is the UK's longest-established commissioned research provider, specialising in tax-advantaged and alternative investments. Its EIS fund reviews are distributed to over 3,500 advisers via GrowthInvest and other platforms. The EMVC Evergreen EIS Fund review was authored by Dr Brian Moretta, Head of Tax Advantaged Services at Hardman & Co.

For more information visit: <https://hardmanandco.com/>

Hardman & Co's report on EMV Capital's Evergreen EIS Fund can be accessed here: <https://hardmanandco.com/research/tax-advantaged-research/emvc-evergreen-eis-fund/>

A Hardman & Co. podcast with EMV Capital's CEO can be accessed here: <https://hardmanandco.com/130-how-deeptech-can-insulate-investors-from-ai-software-concerns-ilian-iliev-emv-capital/>