



EverQuest

Capital Partners

Transforming *British industry*. Creating *legacy*.

A fund investing into advanced processes, materials & design technologies to support UK businesses to compete on a global scale.



EverQuest at a glance

A war economy

UK needs to control the bottlenecks in the supply chain – critical for UK re-industrialisation

Providing exciting investment opportunities in the Deep MakeTech
(Advanced Materials, Processes and Designs)

With an experienced investment team (BBSF, Beringea & Maven)

Exit outcome at the core of the investment strategy – so realistic 5-year exit horizon

Strategic partnership with CPI, a leading Research Technology Organisation
(investing in the best customers & partners)

Access to off-market deal flow unavailable to normal investors

The war economy unlocks new opportunities

£400bn

Market Opportunities in UK



UK re-industrialisation is accelerating

- Control supply chain
- Onshore manufacturing
- Circular economy and resource security



Creating a lot of investment opportunities

- From the start of the supply chain to the end
- Across all verticals



Supported by technology and policy

- Government R&D support
- Growing unmet need



In a sector new for a lot of investors

- Team has been focused on the sector for the last 5 years
- EverQuest + CPI provide specialist expertise and infrastructure
- Proprietary deal flow access



Making Deep MakeTech a hot sector

Backing disruptive enabling technologies to make things:

- Cheaper
- Faster
- Stronger
- Energy-efficient
- More sustainable

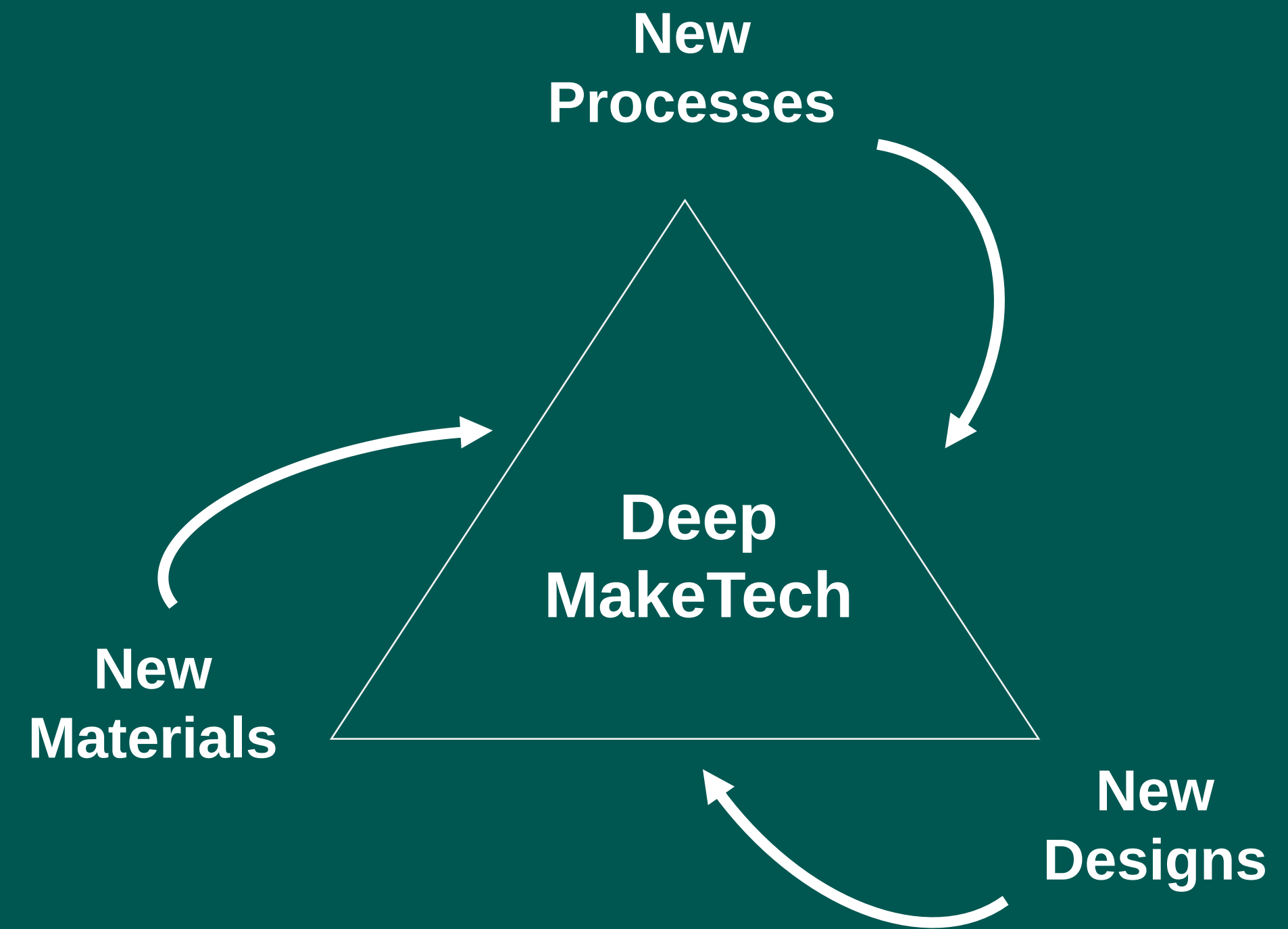
Disrupting the supply chain can disrupt an industry

A few champions of Deep MakeTech



ASML

moderna



Healthcare

Renewable

Automotive

Semiconductor

**Fine
chemistry**

Defence

Agriculture



Experienced Multidisciplinary Team



Dr. Stephane Mery
Partner



Peter Smith
Partner



Hannah Wade
Partner

Previous experience at large VCs
(Beringea & Maven).

£1.7 billion of exits:

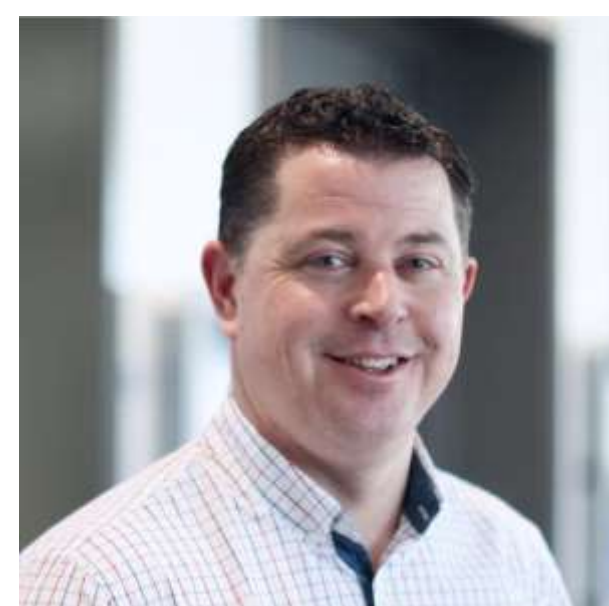
50 investments

20+ exits

1 unicorn (over £1 billion)

2 over £300 million

Minimal losses (<5% of capital)



Dr. Ian Smith
Director of Investor Partnerships



Ewa Hercyk
Investment Manager



Fatima Kranc
Investment Manager

The first exit the team achieved is at
14x return on investment



Will Trim
Investor Relations



Dr. Tom Grant
Investor Relationship Manager



Dr. Lucy Ahern
Investor Relationship Manager



Some of Our Advisors

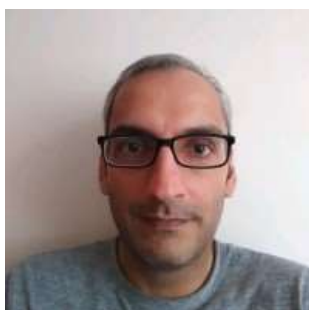
Deep MakeTech



Frank Millar
CEO at CPI



Arun Harish
CSO at CPI



Jeet Singh
Market specialist

Advanced Material



Keri Goodwin
Batteries



Colin Graves
Polymers



Mark Taylor
Digital Technologies

Automation & Scale up



Bob Holt
Fermentation



Reza Ranjbar
Food & Feed

Photonics & Electronics



Tom Harvey
Photonics



Simon Johnson
Electronics



Parri Data
Next Generation Diagnostics

Life Science



Simon Hawden
Biologics



Jonathan Perkins
Diagnostics



Claire MacLeod
Medicines Manufacturing

Our Strategic Partnership



CPI is a UK leading Research Technology Organisation

Partnerships with blue chip companies and academia

Rolls Royce, GSK, Moderna, P&G and Unilever

A platform for businesses **to scale faster and cheaper**

£80m

Revenue

£220m

Physical assets supporting
SMEs with scale up technology.

600+

Employees and scientists

What does CPI do?



State-of-the art facility

Customer has developed a product.
Need to industrialise the manufacturing capability.

Scientists and lab space

Customer has developed a process.
Need to complement/ strengthen the technology process.

Expertise and assistance

Customer has made an invention.
Need further funding/grant and expertise to reach proof of concept.

CPI is UK's Leader in Deep MakeTech



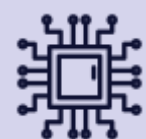
Biologics



Medicines
manufacturing



Design



Electronics



Material



Photonics





EverQuest's proprietary deal flow

1,000+

Companies worked with CPI

300+

Qualified deal flow every year

4-6

Investments per annum

Strategic partnership outcome:

1. Evergreen co-investor (financial stability for our investee companies)
2. Very strong insight on the deal flow
3. Technical support ensure endpoints and exits are more likely
4. CPI invested into EverQuest ensuring its long-term stability



EverQuest Investment Criteria

1

Experienced Management

Hungry
Experienced (2nd time)
Aligned with our interests (exit)

2

Address Critical Bottlenecks

Must-have technology
Disruptive
Enabling tech, no 'blue sky'

3

Exit Pre-Vouched - 5 years horizon

At least 3 potential acquirers
Share buyback opportunity

4

3-5x Return

Revenue multiple
Critical technology gap
Enter the value inflection curve at right time

5

Financial Stability

18-month cash runway
Reliable co-investors



Investments From EIS Fund 1



Recycling metal from electronics waste

Series A



Manufacture complex proteins

Seed



Streamline complex wiring

Series A



Liquid biopsy for cancer detection

Seed



Solid state sodium ion battery

Seed

Disrupting

Renewables

Healthcare

Automotive

Biotechnology

Battery materials

Our value add

Process optimisation to commercial readiness

Increased product suite
Sales £300k to £2.5m

Design development to commercial readiness

Governance and technology development

Design development to commercial readiness

And attracted attention

Cisco, BGF, Vowert GAP

International distributors and OEMs

Lockheed Martin, leading US Car manufacturer

Large pharma and institutional VC

Tier 1 car manufacturers and chemical companies

Recent Investment – Fund II



Business Overview

- Manufactures high-value fluorochemicals (eg, key battery chemicals) safely by recycling fluoride-containing waste and avoiding the use of highly dangerous hydrofluoric acid (HF)

Why we invested

- De-risked (series A):
 - Pilot production, ready to scale, strong commercial progress
- Credible co-investors (BGF, OSE, Volta), oversubscribed
- Strategic relevance: potential alternative to Chinese HF-dependent supply chain
- Exit potential: Within a reasonable exit time.

£24bn

Market opportunity

30+

Employees and scientists

EverQuest is your partner of choice

hello@everquestcapital.com



An experienced investment team



Investing in the strategic Deep MakeTech sector



Seeing the most exciting manufacturing businesses



Exclusive relationship with CPI



Provides us with a special deal flow



Gives your clients access to these investments



Thank you

Contact

hello@everquestcapital.com

For more information visit
everquestcapital.com



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